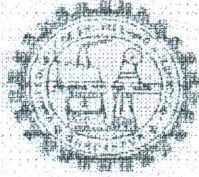


138
ਸ.ਤ.ਸਿ.ਤ.ਉ.ਸਿ.

ਦਫ਼ਤਰੀ ਨੰ. 1477

ਮਿ. 21-6-2002

Tele. # 01874-32684, 33067 (O), FAX. 01874-32684
01874-33086 (R)



BEANT COLLEGE OF ENGINEERING & TECHNOLOGY
(Established by Govt. of Punjab)

GURDASPUR (PUNJAB) 143521 INDIA

Ref.: No.BCET/GSP/2002/ 4043

Dated: 19-06-2002

Principal Secretary,
Technical Education & Industrial Training,
Punjab, Mini Secretariat,
Chandigarh.

Subject: Draft Minutes of Tenth Meeting of Finance Committee
held on 12-6-2002.

Madam,

Enclosed herewith please find the Draft Minutes of tenth
meeting of Finance Committee of Beant College of Engineering &
Technology, Gurdaspur held on 12-6-2002 for your kind approval please.

Thanking you & with regards,

Yours sincerely,

(Dr. S.S. Koonar)
Principal

Encl: As above.

Amud
Principal

D.K. for

Principal

24/06/2002

160

DRAFT MINUTES OF THE TENTH MEETING OF FINANCE COMMITTEE OF BEANT COLLEGE OF ENGINEERING & TECHNOLOGY, GURDASPUR HELD ON 12-6-2002 AT 4.00 P.M. IN THE OFFICE OF THE PRINCIPAL SECRETARY, TECHNICAL EDUCATION & INDUSTRIAL TRAINING, PUNJAB, MINI SECRETARIAT, SECTOR - 9, CHANDIGARH.

The following were present:

- | | | |
|----|---|--|
| 1. | Mrs. Romila Dubey, IAS
Principal Secretary, Technical Education & Industrial Training, Punjab. | Chairperson |
| 2. | Sh. Kulbir Singh, IAS
Director, Technical Education & Industrial Training, Punjab. | Member |
| 3. | Sh. T.L. Sogi, Under Secretary (Finance) | Representative of
Principal Secy,
Finance. |
| 4. | Dr. S.S. Koonar, Principal,
B.C.E.T., Gurdaspur. | Membr Secretary |

The following decisions were taken after detailed discussions:

ITEM NO. 10.1 **Confirmation of the minutes of ninth meeting of Finance Committee**

It was resolved to confirm the minutes of ninth meeting of Finance Committee held on 6-7-2001.

ITEM NO. 10.2 **To report on action taken on the decisions taken in the 9th meeting of Finance Committee held on 6-7-2001.**

The action taken was noted by the committee. Further it was desired that a letter to S.D.M. Gurdaspur may be written for asking him to return the balance amount of Rs. 39.00 Lacs. to the college so that interest could be earned by depositing in the shape of FDRs.

ITEM NO. 10.3 **Budget estimates for the year 2002-2003.**

The budget estimates for the year 2002-2003 were considered and it was resolved to approve the budget of Rs. 820.00 Lacs as per the details given below:

141

A. NON-RECURRING (Rs. in lacs)

Head of Account	Approved for 2002-2003	Remarks
Buildings & Dev. Works	300.00	For partial completion of Chemical Block, Hostel and some of the houses which are urgently required, an amount of Rs. 300.00 lacs has been approved including liability of Rs. 90 Lacs.
Machinery & equipment Other facilities	70.00	
a) Furniture & Fixture	10.00	
b) Library	5.00	
c) Office Equipment	17.00	
d) Medical	0.50	
e) Sports	0.50	
f) Hostel	1.00	
TOTAL	404.00	

B. RECURRING

Head of Account	Approved 2002-2003	Remarks
Pay & Allowances	325.00	Including arrears due to revision of pay scales, placement of faculty in Selection Grade, promotion of Tech. & Admn. Staff.
TA & LTC	4.00	
Medical Reimbursement	1.00	
Contingencies (Approved Heads)		
1. Raw material & consumables	1.25	
2. TA/DA for Experts	0.40	
3. Vehicle running & repair	3.60	
4. Printing & Stationary	3.00	
5. Reimbursement of Books	0.50	
6. Electricity & water	26.50	
7. Telephone expenses	1.20	
8. Advertisement & Publicity	2.50	
9. Medical Expenses	0.30	
10. Office Expenses	2.00	
11. Postage & Telegram	0.75	
12. Meeting & refreshment	0.50	
13. Maintenance & Miscellaneous expenses and wages of contractual staff such as Maintenance, security, house keeping & horticulture.	35.00	
14. Maintenance of VSAT & computers	3.00	

142

15. Library expenses	3.00	For purchase of periodicals and journals.
16. College function	2.50	
TOTAL	416.00	
GRANT TOTAL	820.00	

Director, Technical Education & Industrial Training, Punjab point out that the rates proposed by the Deputy Commissioner, Gurdaspur for the land to be acquired are not as per F.C.R. In case the rates are approved by Principal Secretary, Finance Department, Govt. of Punjab then a case demanding the amount payable may be taken up with the Government separately.

ITEM NO. 10.4 To consider and approve the rate of interest to be paid to the employees on C.P.F. during 2001-2002.

The item was approved.

ITEM NO. 10.5 To report about the conduct of audit of annual accounts for the year 2001-2002.

The committee noted the report.

ITEM NO. 10.6 To report about the pending audit paras as per audit conducted during the year 2001-2002.

It was desired that matter may be taken up with the Government separately for the paras to be decided at the Government level and efforts may be made to settle the rest of the pending paras.

ITEM NO. 10.7 Any other item with the permission of the chair.

No item was discussed.

Meeting ended with a vote of thanks to the chair.

(Signature)
 (Dr. S.S. Koonar
 Principa
(Signature)